

Press Release

ARKAD becomes shareholder of Gröneweg Group, a leading manufacturer and service company of machinery for the food industry

- Gröneweg is an innovative manufacturer of machinery and turnkey solutions for the food industry
- In addition to machine manufacturing, 60% of revenue is generated by the rapidly growing service and spare parts business
- Company is an established partner of global as well as regional food companies
- Transaction enables regional expansion and development of new business fields, e.g. in the pharmaceutical and cosmetics sectors

Berlin/Edewecht, 05.10.2023 – ARKAD Partners GmbH (ARKAD) becomes the new shareholder of Gröneweg Maschinenbau GmbH (Gröneweg), an established supplier of machinery, process technology, components as well as a service provider to the food industry.

The family business, founded in 1992 by Gundolf Gröneweg and his son Thomas Gröneweg, has become a leading manufacturer of custom machinery. A growing and renowned customer base relies on Gröneweg's innovative automation technology. The product portfolio includes machinery with modern dosing, weighing, stirring, cutting and conveying technology, all manufactured at the production site in Edewecht in Lower Saxony, Germany, and exported worldwide. In 2023, Gröneweg will generate profitable double-digit million revenue with over 55 employees.

ARKAD will focus on expanding Gröneweg's market position, national and international presence, and opening up new business fields outside its existing focus areas, such as the pharmaceutical and cosmetics sectors.

Thomas Gröneweg and Stefan Gröneweg, managing partners of the company, will continue to accompany the strategic and economic development and remain with the company. David van Riesen, managing director of ARKAD, on the joint plans: "We are pleased to contribute to the legacy of German engineering and innovation by offering customers, employees, and all stakeholders a long-term perspective through our succession. Together with the Gröneweg family, we are eager to drive the company's long-term growth."

The focus is to maintain and fortify the long-standing customer relationships already in place. The international and national investment projects communicated by existing clients offer an ideal starting point and high planning visibility. Furthermore, ARKAD wants to push ahead with regional expansion and enter new markets. New site openings for the service business and partnerships with other technology companies will play a significant role.

ARKAD was advised on the transaction by Dr Jochen Lux, Dr Martin Mohr and Peter Ollesch of CMS. Christoph Katz (S&P Mergers and Acquisitions) and Jörg Walzer (Treuhand Weser-Ems) acted as advisors (M&A process, legal and tax advice) to the seller side. The parties involved have agreed not to disclose the details of the transaction.



About ARKAD

ARKAD invests in medium-sized companies to create sustainable value through entrepreneurial decisions and innovation. The investment focus is on companies with significant growth potential thanks to unique technological and innovative expertise. ARKAD does not identify as a conventional financial investor but rather a partner who nurtures companies across generations, offering them a long-term perspective. Continuity, regional identity, and social responsibility are the bedrock of ARKAD's corporate philosophy.

Company contact/press contact:

David van Riesen
ARKAD Partners GmbH
Hewaldstraße 10
10825 Berlin
+49 152 55623820
dvr@arkad-partners.com

Tobias R. Wiese
ARKAD Partners GmbH
Hewaldstraße 10
10825 Berlin
+49 151 61138747
trw@arkad-partners.com